

The Buyer

The highest bidder acknowledged as such by the Auctioneer will be the buyer. If any dispute arises, the Auctioneer shall have absolute discretion to settle the matter. The auctioneer shall rule the bidding and no bid shall be retracted. The Auctioneer reserves the right to refuse any bid. The auctioneer reserves the right to bid on behalf of the Vendors for any lot and to withdraw, consolidate or divide any lot or lots.

Buyers Premium

18% (Inc Vat) of the hammer price is payable unless otherwise stated.

Auctioneers Margin Schema

This scheme allows Auctioneers to sell items without Vat on the hammer price. Under the margin scheme an amount equivalent to Vat at the current rate is added to the Buyers Premium. Silverwoods cannot refund this amount.

Payment

Our methods of payment are: Cash, Cheques are only accepted from known customers or by prior arrangement with the Auctioneer, Visa, Switch and Mastercard (credit cards subject to 3% surcharge). Payment due within 5 working days of sale or interest may be charged. Only debit cards are accepted for purchases made via thesaleroom.com

Ownership of Purchase

The ownership of the lot(s) purchased will not pass to the buyer until the buyer has paid the Auctioneers in full the total amount due and the Auctioneers have applied such payment to the lot.

Damage

Any damage caused to lots bought on commission after the fall of the hammer will be the responsibility of the auctioneers for a period of 5 working days after the auction.

Transfer of Risk

Each lot shall be the purchaser's sole risk from the fall of the hammer and shall be sold with all faults and imperfections, the Auctioneers not being responsible for the correct description, genuineness or authenticity of any lot and making no warranty whatsoever. The purchaser is deemed to have inspected the lots and satisfied himself as to their condition.

Commission Bids

If instructed, the Auctioneers will execute bids and advise prospective purchasers. This service is free. Lots will always be purchased as cheaply as is allowed by such other bids and reserves as are on the Auctioneer's books. In the event of identical bids, the earliest will take precedence. There must always be a maximum amount indicated, i.e. the amount to which you would bid if you were attending the auction yourself. 'Buy' or unlimited bids will not be accepted

Collection of Goods

The purchaser shall collect lots purchased, once payment has been received by Silverwoods, no later than 10 working days following the date of the sale. Storage charges may be incurred if left any later.